



NON-GAAP RECONCILIATION

For November 2, 2017 Press Release and related conference call on November 3, 2017

Certain non-GAAP performance measures and corresponding reconciliations to GAAP financial measures for the Company have been provided for meaningful comparisons between current results and prior operating periods. Generally, a non-GAAP financial measure is a numerical measure of a company's performance, financial position, or cash flows that excludes or includes amounts that are not normally included or excluded in the most directly comparable measure calculated and presented in accordance with generally accepted accounting principles. In order to fully assess the financial operating results, management believes that the results of operations, adjusted to exclude the following items, which are included in the Company's press release issued on November 2, 2017, and discussed in the related conference call on November 3, 2017, are appropriate measures of the continuing and normal operations of the Company:

- (i) In the second and third quarter of 2017, a discrete tax item;
- (ii) In the second quarter of 2017, the *Noble Max Smith* write-off of receivables; and
- (iii) In the third quarter of 2017, the *Noble Danny Adkins* and *Noble Jim Day* related cost damage.

These non-GAAP adjusted measures should be considered in addition to, and not as a substitute for, or superior to, contract drilling revenue, contract drilling cost, contract drilling margin, average daily revenue, operating income, cash flows from operations, or other measures of financial performance prepared in accordance with GAAP. Please see the following Non-GAAP Financial Measures and Reconciliations for a complete description of the adjustments.

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Structural Integrity

NOBLE CORPORATION PLC AND SUBSIDIARIES

NON-GAAP MEASURES

(In thousands, except per share amounts)

(Unaudited)

Reconciliation of Income tax provision

	Three Months Ended, September 30,		Three Months Ended June 30,
	2017	2016	2017
Income tax provision	\$ 28,605	\$ 10,002	\$ 18,213
Adjustments			
<i>Noble Danny Adkins and Noble Jim Day</i> rig damages	(4,845)	-	-
Total Adjustments	(4,845)	-	-
Adjusted income tax provision	\$ 23,760	\$ 10,002	\$ 18,213

Reconciliation of net loss attributable to Noble Corporation plc

	Three Months Ended, September 30,		Three Months Ended June 30,
	2017	2016	2017
Net loss attributable to Noble Corporation plc	\$ (96,792)	\$ (55,081)	\$ (93,350)
Adjustments			
<i>Noble Danny Adkins and Noble Jim Day</i> rig damages	9,425	-	-
<i>Noble Max Smith</i> write-off of receivables	-	-	14,419
Total Adjustments	9,425	-	14,419
Adjusted net loss attributable to Noble Corporation plc	\$ (87,367)	\$ (55,081)	\$ (78,931)

Reconciliation of diluted EPS attributable to continuing operations

	Three Months Ended, September 30,		Three Months Ended June 30,
	2017	2016	2017
Unadjusted diluted EPS	\$ (0.40)	\$ (0.23)	\$ (0.38)
Adjustments			
<i>Noble Danny Adkins and Noble Jim Day</i> rig damages	0.04	-	-
<i>Noble Max Smith</i> write-off of receivables	-	-	0.06
Total Adjustments	0.04	-	0.06
Adjusted diluted EPS	\$ (0.36)	\$ (0.23)	\$ (0.32)