



Credit Suisse 24th Annual Energy Summit

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Forward looking statement

This presentation contains “forward-looking statements” about Noble’s business, financial performance and position, contracts and prospects. Statements regarding contract backlog, costs, benefits, opportunities, financial performance, capital structure, debt, financial position, fleet strategy, bidding activity, rig demand, contract commencements, dayrates, impact of future regulations, contract duration, fleet condition, capabilities or performance, industry fundamentals, shareholder value, as well as any other statements that are not historical facts in this release, are forward-looking statements that involve certain risks, uncertainties and assumptions. These include but are not limited to actions by regulatory authorities or other third parties, market conditions, financial results and performance, ability to repay debt and timing thereof, actions by customers and other third parties, factors affecting the level of activity in the oil and gas industry, supply and demand of drilling rigs, factors affecting the duration of contracts, the actual amount of downtime, factors that reduce applicable dayrates, violations of anti-corruption laws, hurricanes and other weather conditions, the future price of oil and gas and other factors detailed in the Company’s most recent Form 10-K, Form 10-Q’s and other filings with the Securities and Exchange Commission. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those indicated. The Company disclaims any duty to update the information presented here.

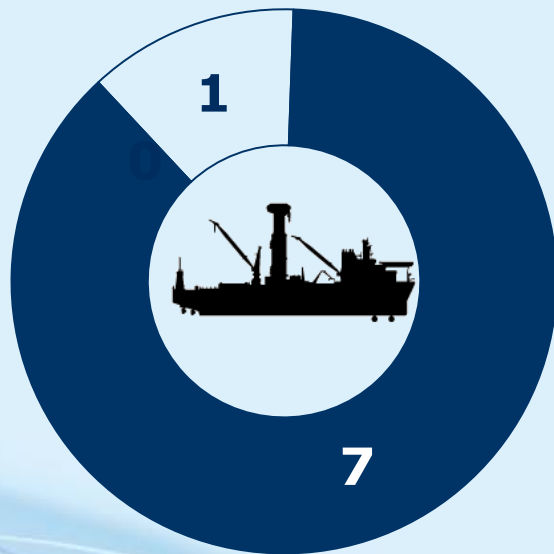


A premium fleet of floating and jackup rigs

Average Fleet Age – 6 Years*

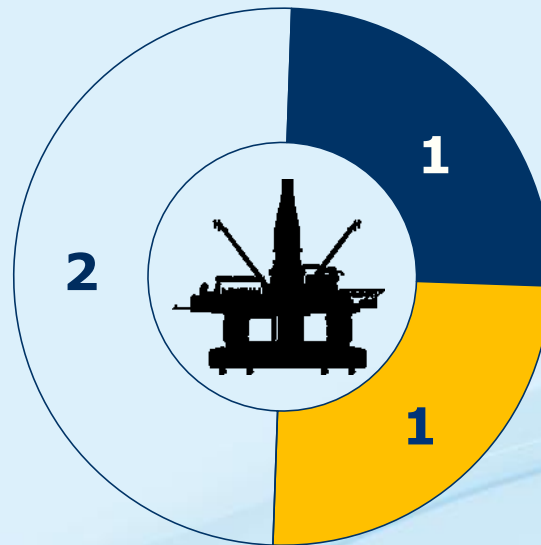
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Drillships



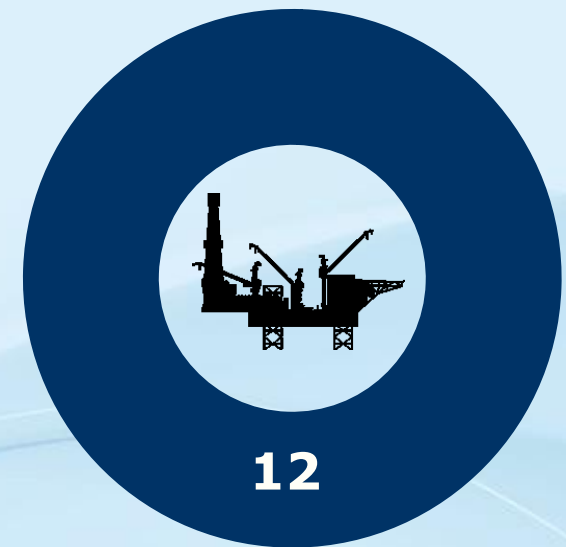
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Semisubmersibles



12

Jackups



■ **Contracted**

■ **Idle warm**

□ **Idle cold**



Source: Noble Corporation plc

*Excludes 1 standard-duty jackup with average fleet age of 37 years

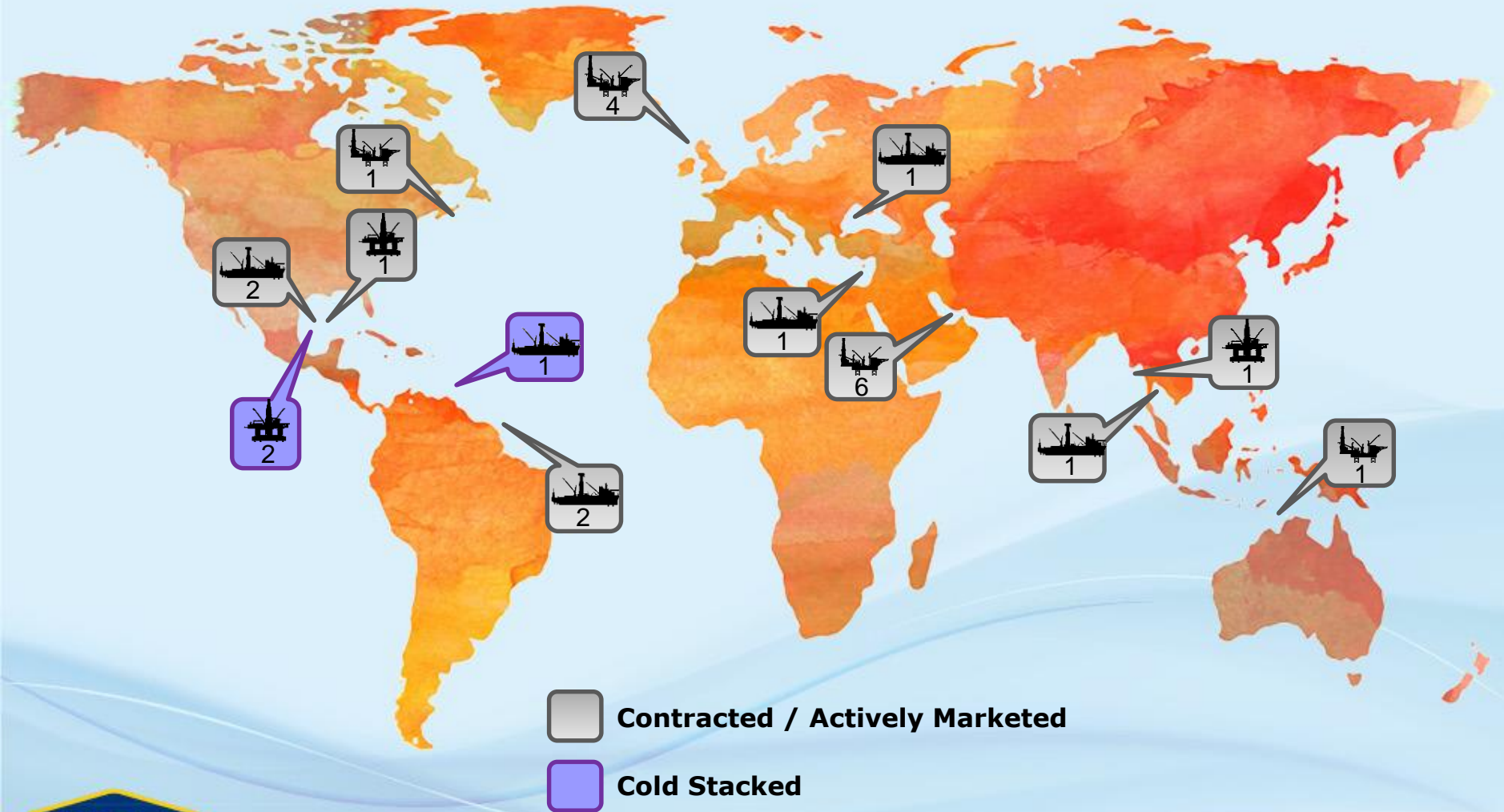
Recent contracting success



- *Noble Tom Prosser* – Contracts adding est. 375 days, Australia, Committed into April 2020
- *Noble Hans Deul* – Extension of est. 100 days, UK North Sea, Committed into July 2019 (before option wells)
- *Noble Tom Madden* – Contract adding 365 days, Guyana, Committed into February 2020 (before option wells)
- *Noble Sam Croft* – One-well contract, South America, Committed into second half of 2019 (before option wells)

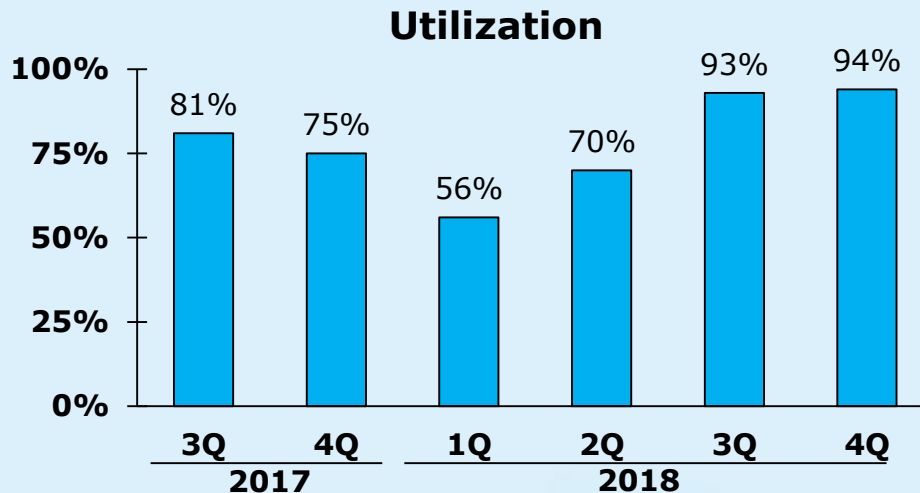
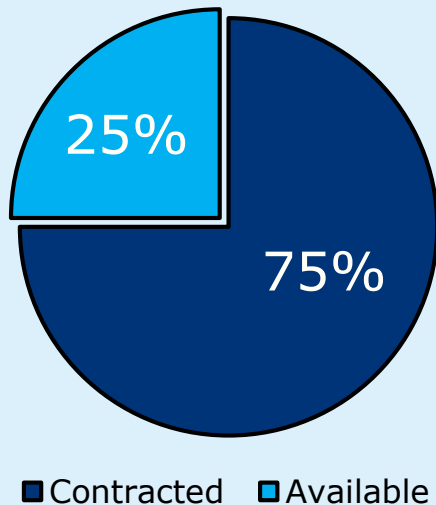


Strong geographic distribution of fleet



Jackup fleet – strong contract coverage to begin 2019

12-month forward contract coverage ⁽¹⁾



Total Backlog from Jackup Fleet (\$ Millions)



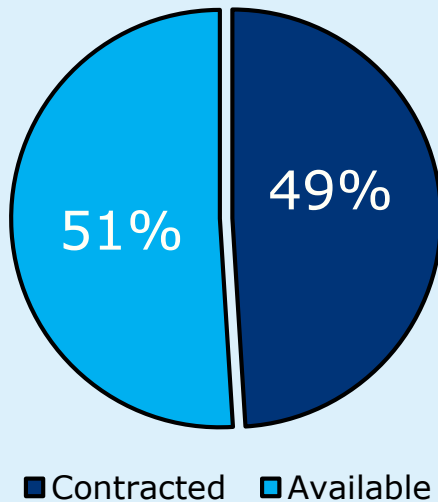
⁽¹⁾ Percent of available days committed to contracts

Source: Noble Corporation plc effective January 2019

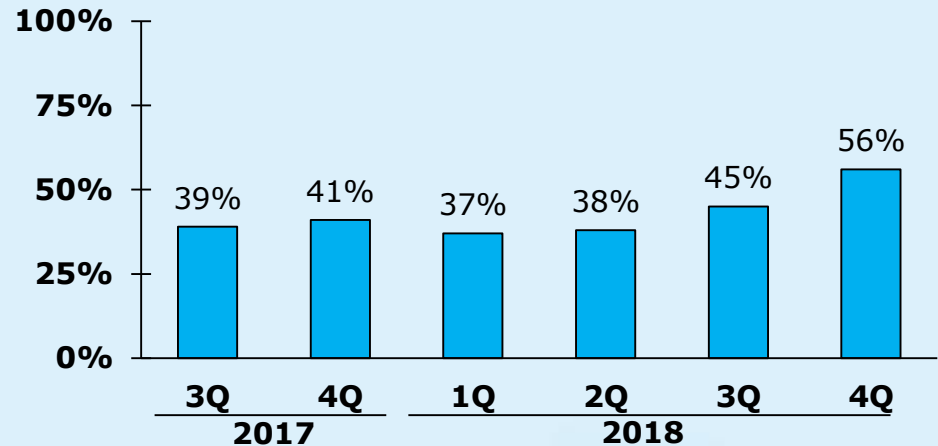


Floating fleet – contract coverage improving

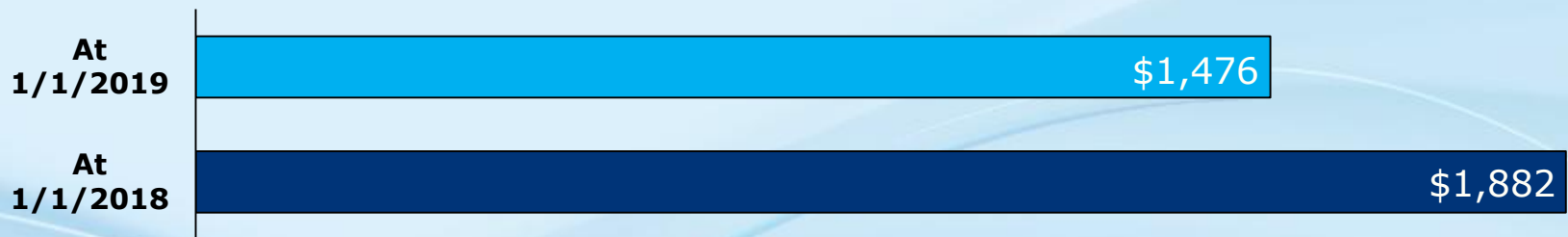
12-month forward contract coverage ⁽¹⁾



Utilization



Total Backlog from Floating Fleet (\$ Millions)




⁽¹⁾ Percent of available days committed to contracts

Source: Noble Corporation plc effective January 2019



Encouraging start to 2019, despite crude price volatility

- **Strong presence in key jackup and floating regions**
- **Tenders and customer inquiries remain healthy**
- **95 percent of marketed fleet currently under contract**
- **Five rig reactivations completed**



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Enterprise Value (as of 2/7/19)	\$4.8 billion
Exchange Listing	NYSE: NE
Shares Outstanding (ex. Treasury Shares)	243.2 million
52-Week Average Daily Trading Volume	5.3 million
Debt Rating	B/B3



NOBLE